

Shelby County, Tennessee

**Combining Statement of Activities
Component Units
For the Year Ended June 30, 2004**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Board of Education				
Instruction programs	\$ 204,821,804	\$ ---	\$ 143,677,376	\$ ---
Support services	7,674,560	---	---	---
Contracted health services	438,008	---	---	---
General administration	21,409,550	---	---	---
Operation of plant	28,147,183	---	---	---
Student transportation	10,364,093	---	---	---
Food services	14,003,245	---	10,348,707	---
Student activities	10,564,016	---	10,596,127	---
Total Board of Education	<u>297,422,459</u>	<u>---</u>	<u>164,622,210</u>	<u>---</u>
Shelby County Health Care Corporation	339,843,595	292,083,801	22,166,666	---
Nonmajor Component Units	<u>5,993,254</u>	<u>5,368,211</u>	<u>---</u>	<u>---</u>
Total component units	<u>\$ 643,259,308</u>	<u>\$ 297,452,012</u>	<u>\$ 186,788,876</u>	<u>\$ ---</u>

General revenues:
 Shelby County
 Local sales tax
 Other sources
 Unrestricted investment earnings
 Total general revenues
 Changes in net assets
 Net assets - June 30, 2003
 Net assets - June 30, 2004

The notes to the financial statements are an integral part of this statement

Net (Expenses) Revenue and Changes in Net Assets			
Board of Education	Shelby County Health Care Corporation	Nonmajor Component Units	Total Component Units
\$ (61,144,428)	\$ ---	\$ ---	\$ (61,144,428)
(7,674,560)	---	---	(7,674,560)
(438,008)	---	---	(438,008)
(21,409,550)	---	---	(21,409,550)
(28,147,183)	---	---	(28,147,183)
(10,364,093)	---	---	(10,364,093)
(3,654,538)	---	---	(3,654,538)
32,111	---	---	32,111
(132,800,249)	---	---	(132,800,249)
---	(25,593,128)	---	(25,593,128)
---	---	(625,043)	(625,043)
(132,800,249)	(25,593,128)	(625,043)	(159,018,420)
145,143,547	25,566,667	---	170,710,214
39,717,422	---	---	39,717,422
4,007,007	---	---	4,007,007
---	2,737,302	12,344	2,749,646
188,867,976	28,303,969	12,344	217,184,289
56,067,727	2,710,841	(612,699)	58,165,869
336,560,575	108,021,844	9,248,551	453,830,970
\$ 392,628,302	\$ 110,732,685	\$ 8,635,852	\$ 511,996,839